CHAPTER NO. 979

HOUSE BILL NO. 2855

By Representative Bowers

Substituted for: Senate Bill No. 2859

By Senators Cohen, Dixon

AN ACT to amend Tennessee Code Annotated, Section 48-101-301, relative to special purpose corporations and associations.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 48-101-301(12), is amended by deleting item (12) and by substituting instead the following:

(12) "Multi-family housing facilities" or "Multi-family residential units" for a project in the case of a housing facility may include or consist of single family structures, on contiguous or non contiguous sites for such a project located in counties having a population in excess of eight hundred thousand (800,000) according to the 1990 Federal Census or any subsequent Federal Census;

SECTION 2. This act shall take effect upon becoming law, the public welfare requiring it.

PASSED: June 12, 2000

JOHN S. WILDER SPEAKER OF THE SENATE

APPROVED this 23rd day of June 2000